

**ESTIMATE - Financial Analysis - Forest Height  
Whitby  
3 Year Term**

	%	Monthly Figures	Actual Figures	
<b>Purchase Price</b>			\$425,000	Appraisal
<b>Financing Information</b>				
1st Mortgage	80%		\$340,000	
<b>Total Mortgage</b>			<b>\$340,000</b>	
<b>Investment</b>				
Down Payment	20%		\$85,000	
Land Transfer Tax			\$5,000	
Legal Costs			\$3,000	
Disbursements (GST + PST)			\$0	
Tenant Locator Fee			\$4,000	Estimate
Less: Security Deposit (from Lessee)			(\$40,000)	
<b>Total Investment</b>	<b>13.41%</b>		<b>\$57,000</b>	
<b>Profit from Sale/Transfer</b>				
Sale/Transfer Price	3.5/ 3.5% / 3.5%		\$471,205	
Add: Exercise of option			\$2,000	
Less: Remaining 1st Mortgage			(\$319,283)	
Less: Legal Cost to discharge			(\$1,000)	
Less: Initial Investment			(\$57,000)	
Less: Security Deposit (from Lessee)			(\$40,000)	
Less: Monthly Credits to Lessee	\$400	36	(\$14,400)	
<b>Total Profit from Sale/Transfer</b>			<b>\$41,522</b>	
<b>Gain From Monthly Cashflow</b>				
Lease Payments		\$2,500	\$90,000	
Less: Debt Service - 1st Mortgage	3.39%	(\$1,501)	(\$54,054)	
Less: Property Tax		(\$450)	(\$16,200)	
Less: Insurance		(100.00)	(\$3,600)	
Less: Maintenance Fee		0	\$0	
<b>Total Profit from Cashflow</b>		<b>\$449</b>	<b>\$16,146</b>	
<b>Net Profit</b>			<b>\$57,668</b>	
<b>Return on Investment (Per Annum)</b>			<b>34%</b>	



